

Guayacán Private Equity Fund, LP

Supplemental Statement of Changes in Partners' Capital

For the quarter ended June 30, 2020

(Unaudited)

ADVENT-MORRO EQUITY PARTNERS

Guayacán Private Equity Fund, LP Supplemental Statement of Changes in Partners' Capital – Teachers For the quarter ended June 30, 2020 (Unaudited)

	ALL PARTNERS				Teachers
	General Partner	Class A Limited Partner	Class B Limited Partner	Total	
Commitments:					
Total commitments	\$ -	\$ 41,950,000	\$ -	\$ 41,950,000	\$ 5,000,000
Accumulated total contribution	-	(38,970,762)	-	(38,970,762)	(4,645,169)
Outstanding commitment	\$ -	\$ 2,979,238	\$ -	\$ 2,979,238	\$ 354,831
Increase (Decrease) in Partners' Capital from operations					
Net increase (decrease) in Partners' Capital resulting from operations for the quarter	\$ (61)	\$ (39,204)	\$ (5,996)	\$ (45,260)	\$ (4,633)
Partners' Capital at beginning of the quarter	122,463	16,584,270	4,317,443	21,024,176	1,973,699
Partners' Capital at end of quarter	\$ 122,402	\$ 16,545,066	\$ 4,311,447	\$ 20,978,916	\$ 1,969,066

Teachers - Puerto Rico Teachers Retirement System